

# BICYCLE INSURANCE

YellowJersey

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Product: Yellow Jersey Essential Bicycle Insurance Policy

This document is only intended to provide a summary of the main coverage and exclusions, and is not personalised to your specific individual needs. You should refer to your policy documentation which includes the full policy wording, schedule and any endorsements for complete pre-contractual and contractual information.

## WHAT IS THIS TYPE OF INSURANCE?

Bicycle Insurance which is designed to provide cover for loss or damage to your bicycle(s), accessories, helmet and/or clothing as well as cover for legal liabilities, which may arise out of the use of a bicycle.



### WHAT IS INSURED?

- ✓ Crash & accidental damage
- ✓ Theft at or away from home
- ✓ Theft from vehicle
- ✓ Malicious Damage
- ✓ £2m third party public liability (annual policies only)
- ✓ Family cover
- ✓ Cover whilst training
- ✓ £250 Accessories cover with the option to extend
- ✓ Optional clothing & helmet cover
- ✓ Loss of limb £5,000
- ✓ Loss of sight in both eyes £5,000
- ✓ Death £5,000
- ✓ Permanent disablement £10,000
- ✓ Dental treatment up to £250
- ✓ Physiotherapy up to £250
- ✓ Legal expenses to claim against the party at fault if you have suffered personal injury, up to £100,000 per claim



### WHAT IS NOT INSURED?

- ✗ Cover outside the UK
- ✗ Cover in transit
- ✗ Cover whilst participating in a sportive or charity event
- ✗ Business use or Courier cycling
- ✗ Claims for marring, scratching, denting or cosmetic damage
- ✗ Event withdrawal
- ✗ Cover whilst racing
- ✗ Theft from transition zone
- ✗ Emergency pedal cycle hire
- ✗ Taxi reimbursement
- ✗ Bike box cover
- ✗ The first 10% of accidental damage, vandalism or theft claims, capped at £100 (policy excess)
- ✗ Theft away from the insured location if you have used a lock that does not meet our security requirements\*
- ✗ Third party public liability claims whilst riding any bicycle not listed in your schedule
- ✗ Legal costs and expenses incurred before we accept a claim or without our written agreement
- ✗ Third party liability where policy duration is less than 365 days.
- ✗ Legal liability for any bodily injury caused, or contributed to, any other participant whilst participating in an organised event
- ✗ This policy does not cover any loss, damage, cost, or expense arising directly or indirectly from, or in any way related to, the use, ownership, charging, storage, maintenance, or presence of electric bike batteries other than damage to the insured bike and related personal accident cover. This includes, but is not limited to, losses caused by fire, explosion, leakage, overheating, or any other malfunction or failure of electric bike batteries, whether such batteries are installed in an electric bike or stored separately.
- \* Bikes valued £1,500 or more require a Sold Secure Gold or Diamond bicycle lock, bikes valued less than £1,500 require a Sold Secure Silver bicycle lock. Both the frame and wheels need to be securely locked.



## ARE THERE ANY RESTRICTIONS ON COVER?

- ! Personal accident cover is excluded for family members under 16, and for any pre-existing condition.
- ! Third party liability is excluded for family members under 16 or over 85 years of age.
- ! Pedal cycles left unattended away from the insured location, locked to an immovable object for more than 12 hours.
- ! Pedal cycles left unattended for more than 1 hour within walking distance of your home are not covered for theft, unless stored in an insured location.
- ! Theft or damage to accessories, wheels or helmet & clothing unless the bike is stolen or damaged at the same time.
- ! Cover is restricted to the UK only.



## WHERE AM I COVERED?

All elements of cover are restricted to the UK.



## WHAT ARE MY OBLIGATIONS?

To ensure that all information provided by you represents a fair presentation of the risk, the disclosure of every material circumstance which the insured knows or ought to know or failing that, disclosure which gives us sufficient information to put a prudent insurer on notice that it needs to make further enquiries for the purpose of revealing those material circumstances. To notify us as soon as possible of any change to the information you have previously provided. To notify us as soon as reasonably practicable after the loss.



## WHEN AND HOW DO I PAY?

When you purchase this policy, you agree to pay the premium in full. For annual policies, Yellow Jersey may offer a monthly instalment plan through premium financing.



## WHEN DOES THE COVER START AND END?

Your cover will take effect on the date stated in your schedule and finish on the end date stated on your schedule. We will send a renewal invitation approximately 4 weeks prior to the end of your policy.



## HOW DO I CANCEL THE CONTRACT?

You may cancel the insurance, without giving reason, by sending us written notice within 14 days of the commencement date or (if later) within 14 days of you receiving your contractual documentation. We will make a charge equal to the period of cover you have had. We will not refund any premium if you have already made a claim.

If you cancel this insurance after the 14-day cooling off period we refund you the portion of the premium outstanding for the rest of your coverage period. Cancellations outside 14 days will be subject to a £15 administration fee. We will not refund any premium if you have made a claim.