

# BICYCLE INSURANCE KEY FEATURES AND SUMMARY



Section	Standard Benefits	Optional Cover Levels	Description	Significant Exclusions or Restrictions
<b>Pedal Cycles</b>	At least 1 Pedal Cycle must be insured	Up to £50,000	Covered for Theft, Malicious Damage & Accidental Damage.	Excess Per Claim is £100. Maximum sum insured per Pedal Cycle is £15,000 Theft or malicious damage of pedal cycle wheels and or power meter devices when away from the insured location unless the pedal cycle itself is stolen or damaged.
<b>Accessories</b>	£250	£250 - £50,000	Pedal cycle related equipment owned by you and used in conjunction with pedal cycle disclosed on the schedule which are not essential to its operation, including but not limited to, saddle bags, bike computers, bottle cages, bottles, clip on tri bars and additional wheels owned by you and not disclosed as part of the pedal cycle	Excess per claim is £100. Accidental damage unless the pedal cycle itself is damaged at the same time. Theft or malicious damage when away from the insured location unless the pedal cycle itself is stolen or damaged
<b>Helmet and Clothing</b>	Optional Cover	£250, £500, £1000, £1500 or £2000	Any specialist triathlon or cycling articles of clothing including wetsuits, eyewear, footwear or headgear.	Excess per claim is £100. Any damage unless the pedal cycle itself is damaged at the same time, other than a wetsuit or helmet which is stolen from the transition area of an organised competitive triathlon event in which you are participating.
<b>Bike Box</b>	£1,000	N/a	Bike Box – luggage developed specifically for the carriage of a pedal cycle or pedal cycle wheels, either owned or in your custody, care or control for the carriage of your own pedal cycle or pedal cycle wheels.	Excess per claim is £100.
<b>Roadside Assistance &amp; Recovery</b>	£1,500	N/a	Recovery of you, any passengers and your pedal cycle following an irreparable breakdown.	Any incident within a mile by public highway from the insured location Any incident occurring outside of the United Kingdom
<b>Replacement Pedal Cycle Hire</b>	£500 per period of Insurance	N/a	Covers the reasonable cost of the hire of an alternative pedal cycle from a recognised reputable pedal cycle dealer whilst awaiting repair or replacement of your pedal cycle when the subject of an approved claim or where the pedal cycle fails to arriving at a venue outside of the United Kingdom due to a delay by a Common Carrier..	Any costs in excess of £500 during the period of Insurance.
<b>Race Fee Cancellation (Annual policies only)</b>	£500 per period of Insurance	N/a	We will pay a non refundable race fee should you be unable to attend the event due to a sudden and unexpected event	Losses arising from any cycle insurance policy which was purchased for a policy term of less than 365 days. Any costs in excess of £500 during the period of Insurance. Cover provided for one cancelled event per period of insurance
<b>Worldwide All Risk</b>	Included	N/a	All sections of cover under this policy are extended to include claims occurring anywhere in the world	Public liability claims arising out of events which occurred whilst your pedal cycle was in the USA or Canada are not covered. Roadside Assistance & Recovery outside of the UK
<b>Public Liability</b>	£2,000,000	N/a	In the event of accidental bodily injury or property damage occurring to a third party which arises out of the use or ownership of your pedal cycle, we will pay an amount for which you or a family member become legally liable	Claims arising out of an event which occurred whilst your pedal cycle was in the USA or Canada are not covered. Family members under age 16 or over age 85 are excluded from this section of cover.

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<b>Sport Cover</b>	Included	N/a	Using the pedal cycle for organised racing events or amateur competition.	Professional or Semi Professional athletes deriving part or all of their income from activities involving the use of a pedal cycle (examples of which but not limited to Cyclist, Triathlete or Duathlete) unless you are in receipt of written consent from us
<b>Death, Permanent Total Disablement following Personal Accident</b>	£20,000	N/a	We will pay the sum shown in the schedule if death occurs to you or your family members following an accident involving your pedal cycle.	Family members under age 16 excluded. Family members over age 85 are excluded from death cover. Family members over 65 excluded from Permanent Total Disablement cover.
<b>Loss of Limb, Loss of Sight following Personal Accident</b>	£10,000	N/a	We will pay the sum shown in the schedule if loss of limb(s) occurs to you or your family members following an accident involving your pedal cycle.	Family members under age 16 or over age 85 are excluded from this section of cover.
<b>Family Cover</b>	Included	N/a	Covers your pedal cycle(s) when loaned to family members	Family members under 16 and over 85 are excluded from Public Liability and Personal Accident Sections.

## IMPORTANT INFORMATION

<b>Financial Services Compensation Scheme</b>	<p>Tradewise Insurance Company Ltd are members of the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if we are unable to meet our liabilities under this insurance. This depends on the type of business and the circumstances of the claim. A claim is protected for 90%, without any upper limit.</p> <p>Further information about the compensation scheme arrangements is available from FSCS. Information can be obtained on request or by visiting the FSCS website at <a href="http://www.fscs.org.uk">www.fscs.org.uk</a>.</p>
<b>Cancellation of your policy</b>	<p><b>Your right to change your mind</b> - You may cancel the insurance, without giving reason, by sending us written notice within 14 days of the commencement date or (if later) within 14 days of you receiving your contractual documentation. We will make a charge equal to the period of cover you have had, subject to a minimum charge of £25 plus the Insurance Premium Tax (IPT). We will not refund any premium if you have made a claim.</p> <p><b>Cancellation after the initial 14 day period</b> - You may cancel this insurance after the 14 day cooling off period by giving us notice in writing however no refund of premium will be payable.</p> <p>We may cancel the insurance by sending you 7 days' notice to your last known address. We will refund the part of your premium which applies to the remaining period of insurance (as long as you have not made a claim).</p>
<b>Complaints Procedure</b>	<p>If you wish to make a complaint you can write to the Head of Compliance, Tradewise Insurance Services Ltd, 300 Southbury Road, Enfield, Middlesex, EN1 1TS. Should you remain dissatisfied, you may refer your complaint to the, Head of Compliance, Tradewise Insurance Company Ltd, Suite 943, Europort, Gibraltar, GBX11 188. If you still remain dissatisfied, you may refer your complaint to the Financial Ombudsman, Service South Quay Plaza, 183 Marsh Wall, London, E14 9SR, <a href="http://www.financial-ombudsman.org.uk">www.financial-ombudsman.org.uk</a></p> <p>Using our complaints procedure or referral to the Financial Ombudsman Service does not affect your legal rights.</p>